

IATA
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Host airline



and World Air Transport Summit
Dubai, U.A.E. 2–4 June 2024

Global Outlook for Air Transportation

Dr. Marie Owens Thomsen

Senior VP Sustainability & Chief Economist
IATA Sustainability & Economics

#IATAAGM



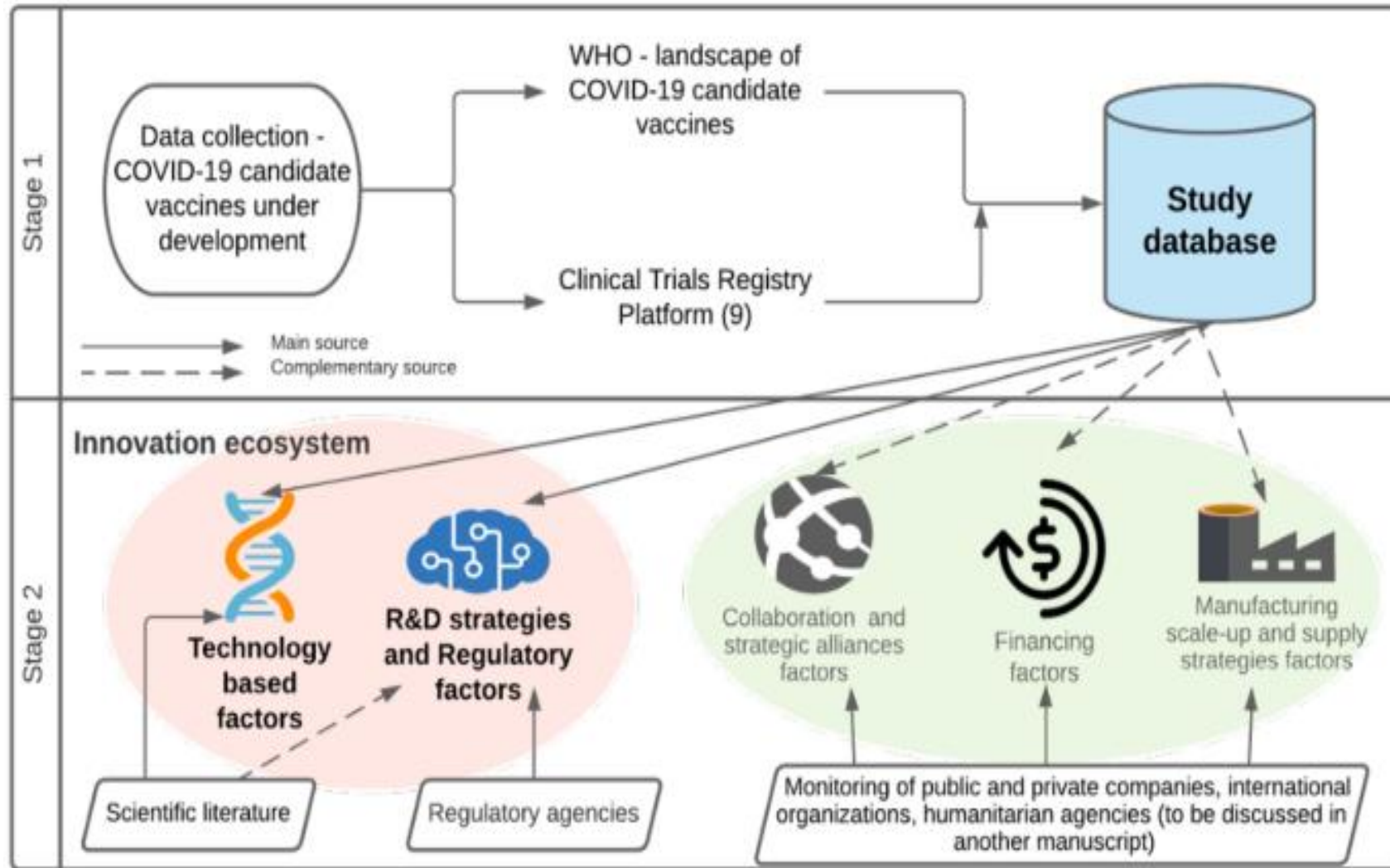
An aerial photograph showing a city coastline, likely Dubai, with a large body of water and sandy areas in the foreground. The wing of an airplane is visible in the upper left corner, flying over the water. The sky is clear and blue.

"Aviation is proof that given the will, we have the capacity to achieve the impossible."

— Edward Vernon Rickenbacker (1890 – 1973)
Aviation pioneer



COVID-19 Vaccine Development Process



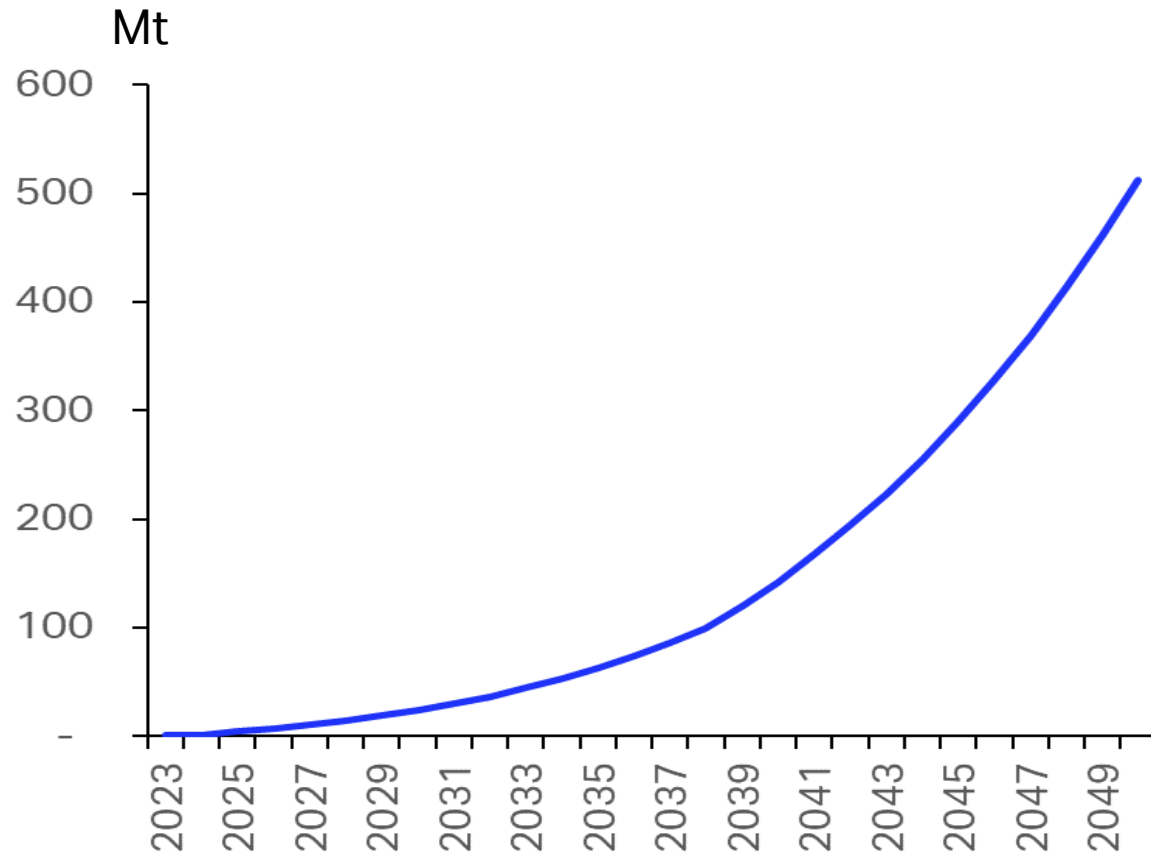
- **It took 1 year:** from December 2019 to December 2020
- Previous record 4 years (mumps)
- Normally: 10-15 years
- **Worldwide cooperation** made the fast-tracking of research and clinical trials possible.

Source: Defendi, H.G.T., da Silva Madeira, L. & Borschiver, S. "Analysis of the COVID-19 Vaccine Development Process: an Exploratory Study of Accelerating Factors and Innovative Environments." J Pharm Innov 17, 555–571 (2022).



That makes SAF x 1,000 look easy!

SAF production, hypothetical evolution, million tons



- 0.5 Mt in 2023
- 500 Mt in 2050
- SAF production needs to increase by a factor of 1,000!

Global GDP Growth – steady she goes

An aerial photograph of a modern city skyline, likely Dubai, featuring numerous skyscrapers, a large marina with many yachts, and a complex network of roads and highways. The image is used as a background for the text overlay.

2023

3.2 %

2024

3.2 %

2025

3.2 %



Traffic up 10.4%

Passengers, 2024 vs 2023

CAGR 3.8% 2023-2043

>50% from Asia Pacific

RPKs up 11.6%

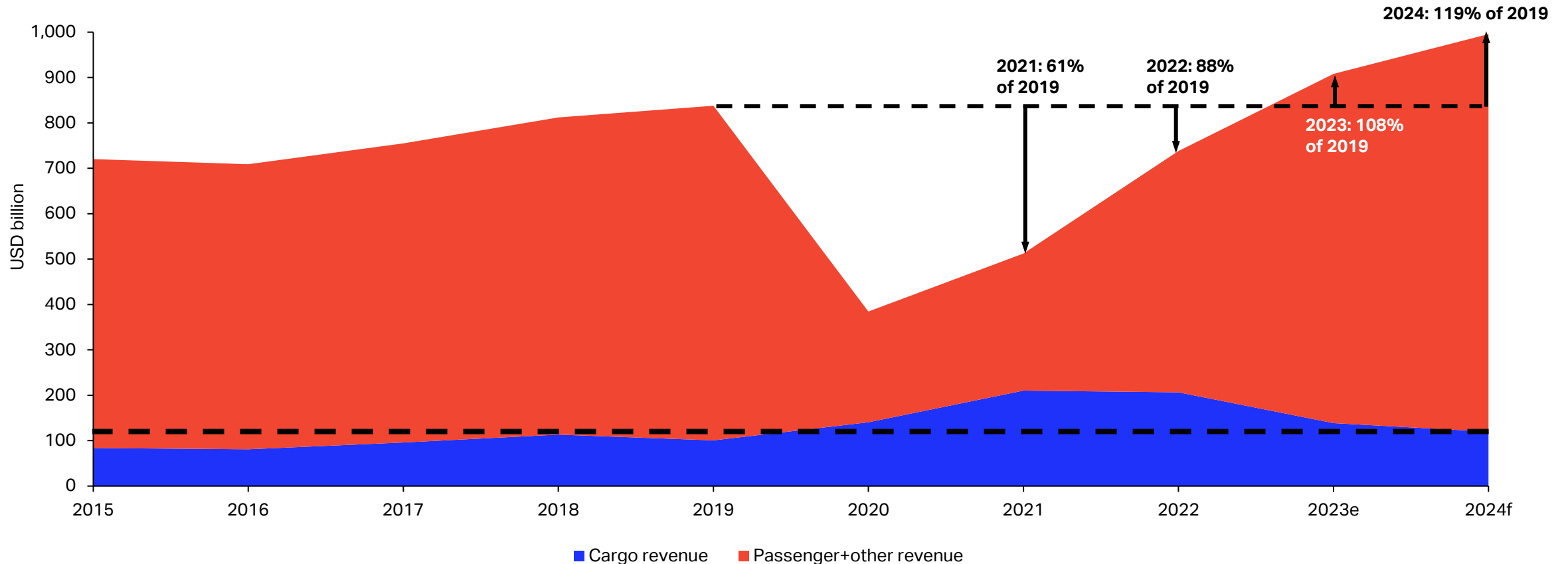


Cargo up 5.0%

CTK, 2024 vs 2023

Revenue growth is on the passenger side

Airline passenger and cargo revenue, USD billion



USD 996 billion

Revenue in 2024

USD 936 billion

Expenses in 2024

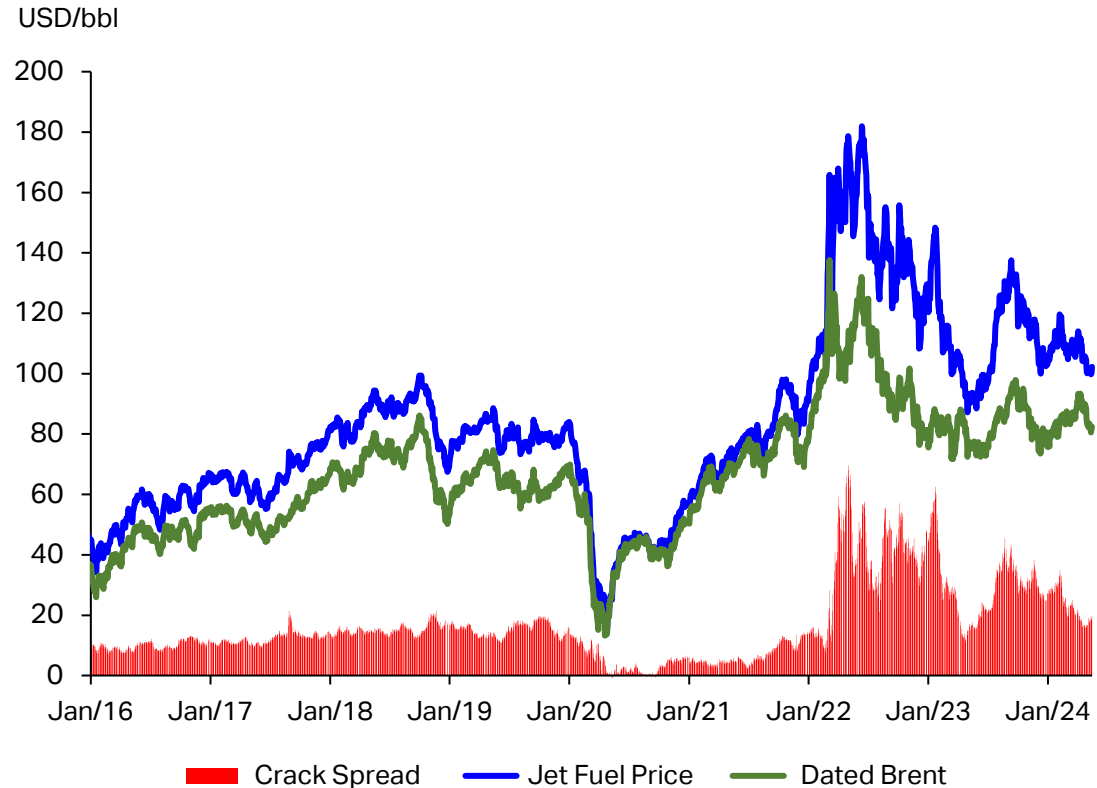
USD 60 billion

Operating profit in 2024

- Revenue + 9.7% YoY versus Expenses +9.4% YoY
- Pax Yield +3.2% in 2024 versus +8.1% in 2023
- Cargo Yield -17.5% in 2024 versus -31.8% in 2023

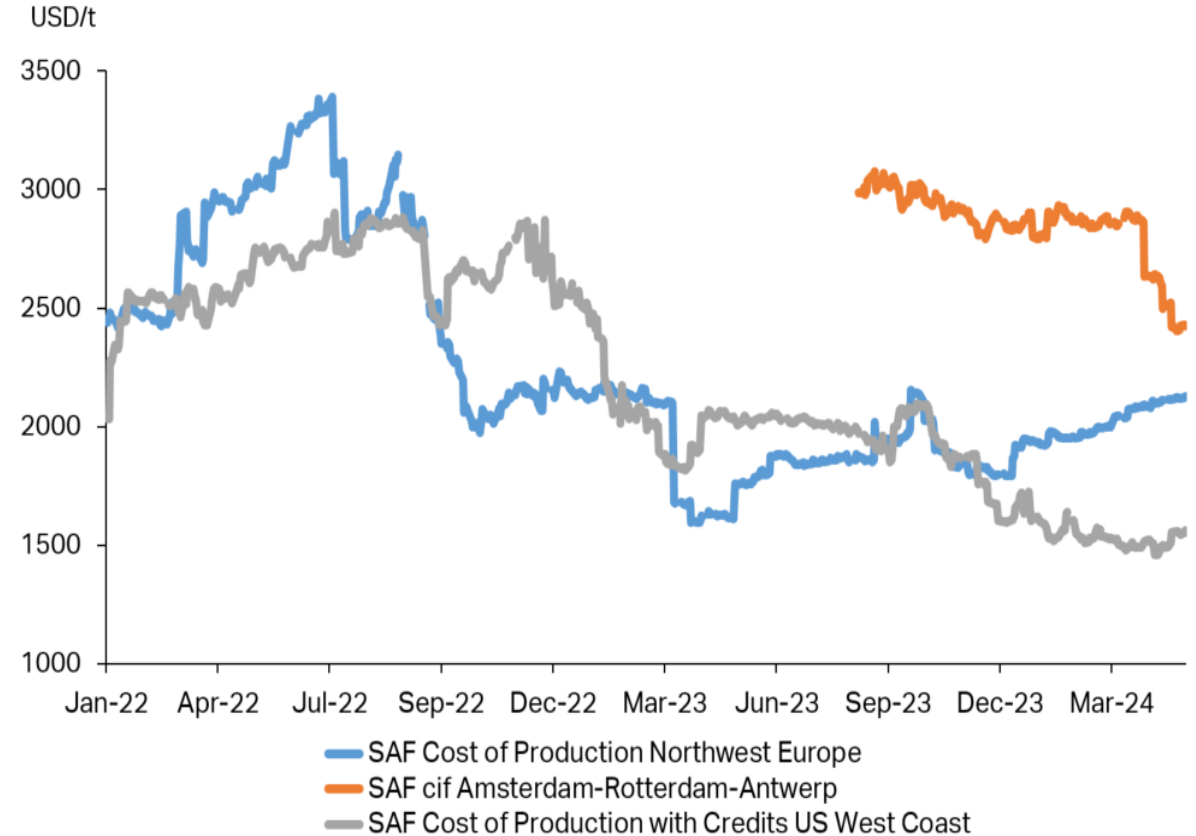
Fuel: Jet and SAF

Jet fuel, Brent crude, and Crack Spread, USD per barrel



Source: Platts, S&P Global Commodities Insights

SAF cost of production and price estimates, USD per tonne



A background image showing a view of Earth from space, with the horizon line and a layer of white clouds. The sky is a deep blue, and the sun is visible on the left side, creating a lens flare effect. The text is overlaid on this background.

USD 30.5 billion

Net profit in 2024

= 3.1% margin

2024 Net Profit, USD billion

North America 14.8

Europe 9.0

Middle East 3.8

Africa 0.1

Latin America 0.6

Asia Pacific 2.2



USD 6.14

Per passenger

Middle East: USD 15.2

N. America: USD 13.1

Europe: USD 6.9

Lat. America: USD 1.9

Asia Pacific: USD 1.2

Africa: USD 0.9



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Thank you!

